

(Q) When will the 2008 annual school election be held?

(A) The Election will be held May 20, 2008.

(Q) Is there a request for an increase in the total millage rate?

(A) No, based upon the 2007 election results certified by the Jefferson County Election Commission.

(Q) Is the District requesting a decrease in the total millage rate?

(A) Yes, based upon the 2007 certified election results, the District is requesting a 1.5 mill reduction. The total millage rate becomes 40.8 mills.

(Q) Is there a request for an extension of the debt service mills as certified for the 2007 election?

(A) Yes, the District is requesting for the 17.3 debt mills to be reduced to 15.8 debt mills and to be extended for 10 years beyond the current commitment.

(Q) Is the District requesting for a bond issue to be approved?

(A) Yes, the District is requesting for a \$15,130,000 Refunding and Construction issue with a 30 year maturity schedule.

(Q) What is the purpose of the \$15,130,000 Refunding & Construction bond issue.

(A) The refunding portion of the issue is to refund the District's outstanding bonded indebtedness. The construction portion will be for erecting and equipping a new middle school campus, renovating, making additions to and equipping the high school campus, and refurbishing, remodeling and equipping existing school facilities.

(Q) What is the amount of Real Estate tax due on 42.3 total mills versus the proposed 40.8 mills?

(A)

Appraised Value of Real Estate	20% Assessed Valuation	42.3 Mills Per Year	Proposed 40.8 Mills Per Year	Difference Per Year
\$25,000	\$5,000	\$211.50	\$204.00	- \$7.50
30,000	6,000	\$253.80	\$244.80	- \$9.00
35,000	7,000	\$296.10	\$285.60	- \$10.50
40,000	8,000	\$338.40	\$326.40	- \$12.00
45,000	8,000	\$380.70	\$367.20	- \$13.50
50,000	10,000	\$423.00	\$408.00	- \$75.00
60,000	12,000	\$507.60	\$489.60	- \$18.00
75,000	15,000	\$634.50	\$612.00	- \$22.50
100,000	20,000	\$848.00	\$816.00	- \$30.00
125,000	25,000	\$1,057.50	\$1,020.00	- \$37.50
150,000	30,000	\$1,269.00	\$1,224.00	- \$45.00

NOTE: FOR TAXES PAYABLE IN 2008, IF THE TOTAL TAXES DUE ON A PRIMARY RESIDENCE ARE \$350 OR LESS, THERE WILL BE NO REAL ESTATE TAX DUE. EACH PRIMARY RESIDENCE TAX BILL WILL RECEIVE A CREDIT OF UP TO \$350 IF THE CREDIT IS APPLIED FOR.

(Q) How does the District's millage rate compare to other school districts with approximately the same assessed valuation and student enrollment?

(A)

County	School	2006 Assessment	2007 Millage	10-1-07 Enrollment
Washington	Farmington	126,761,032	43.60	2,148
Jefferson	Dollarway	92,742,623	Proposed 40.80	1,883
Lonoke	Lonoke	96,478,290	40.40	1,832
Drew	Monticello	105,295,398	39.90	1,832
Craighead	Valley View	117,0148,923	37.60	2,083

(Q) How does the District's millage rate compare to other school districts in Jefferson County?

(A)

School	2006 Assessment	2007 Millage	10-1-07 Enrollment
Pine Bluff	335,465,148	41.70	5,200
Dollarway	92,742,623	Proposed 40.80	1,883
White Hall	228,503,826	37.80	3,127
Watson Chapel	97,118,196	31.80	3,163